FAQs

Q: Can non-Black people join VFC?
A: Absolutely! Anyone can pledge to join VFC, so long as they believe in lifting up and supporting Black Communities by banking with a Black-led credit union.

Q: Where will VFC be located?
A: Village will be located on the Northside of Minneapolis, Minnesota.

Q: What services will VFC offer?
A: Village will offer savings accounts, vehicle loans, and CDs. We will continue to survey the community to determine what additional services are desired and needed.

Q: Who can be a member of VFC?
A: Anyone who lives, works, goes to school or worships in Hennepin or Ramsey County can become a member of VFC.

Q: When will VFC open?
A: Village Financial Cooperative’s anticipated Grand Opening is in 2019.

Q: Does it cost anything to pledge?
A: No, it does not cost anything to pledge. Pledging simply means you are willing and committed to move your money to VFC once our doors open.
OUR VISION

We believe our work will not only result in an economic renaissance on the Northside but a new model of how philanthropy and grassroots movements can and should work together. As we embark on the next phase of our work, with established branding and messaging in tow, we will be proud to highlight our partnership as one of the most crucial elements to our success.

This is powerful, how can I help?

Pledge your support
Become a Village Ambassador
Make a Business Pledge

OUR WORK FOR 2018

Check Cashing
Consumer Lending
Gather Data from our intended membership
Completing VFC’s Credit Union Application

THE TIMELINE

2018: SPRING AND SUMMER
- Launch Operations for Loan Fund
- Finalize VFC Branding
- Launch VFC Ambassador Program
- Submit 1st Draft of CU Application

2018: FALL AND WINTER
- Submit Final CU Application
- Finalize Physical CU Location Fill Candidate Pool for VFC Staff

THE COOPERATIVE DIFFERENCE

Credit unions are owned by members, circulating money within the membership, bringing profits back to members and reinvesting in the community.

Banks are for profit institutions that use our money to fill the pockets of CEOs and Shared Holders, extracting wealth from our communities.

Scan the QR code and get involved!